

The logo for Clariss, featuring the word "Clariss" in a blue, serif font. A red underline is positioned beneath the "s", and a red flourish is located under the "i".

Clariss

The text "FACT SHEET" in a bold, blue, sans-serif font, positioned at the bottom left of the page. It is partially overlaid by a vertical bar on the left side of the page, which consists of a dark blue top section, a red middle section, and a black bottom section.

FACT SHEET

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Claris Profile



Claris Ltd. (Claris) is a holding company, established with the long-term objective of diversifying into multiple businesses driven by the spirit of innovation, and a desire to make sustainable impact. Powered by our experience in building large scale global businesses from scratch, efficiently and quickly, Claris has pivoted itself for new growth and opportunity through investments and management interest in the fields of clean energy, venture capital, and incubators.

Our genesis dates back to 1999, when we set up Claris Lifesciences, a healthcare company, which specialised in niche and high-entry barrier businesses with a focus on specialty injectables and infusions. In the injectables space, Claris was one of the largest pure-play sterile generic injectable companies in India, with approvals from some of the most stringent regulatory bodies in the world, like the US FDA, MHRA (UK), and TGA (Australia), among others. At its peak the infusions business, which was India and emerging markets centric, had more than 50% market share in the IV fluids segment, in the regions and product SKUs where we were present.

Claris sets a classic example of a business that successfully transitioned from being family-centric to a professionally-run enterprise. In a span of two decades, the company created nearly a billion-dollar valuation, established a world-class integrated business model, introduced over 130 products, built presence in over 100 countries, and had a team of over 4,000 staffers and workers. It was also listed on the Bombay Stock Exchange from 2010 until 2018. Claris exited the healthcare business in 2017, after sale of the injectables business to Baxter Inc., and the infusions business to Otsuka Pharmaceutical Factory, Inc. and Mitsui & Co. Ltd.

Besides winning several prestigious industry awards, Claris prides itself on being the recipient of 'India's Best Companies to Work For' Award from Great Place to Work® Institute, India and The Economic Times, 8 years in a row.

Parallel to striving for excellence, Claris serves as a socially responsible organisation, fulfilling goals beyond business commitments. We support and encourage various social causes and focus our capabilities on creating opportunities in the sports and fitness sector, building ecosystems for business and entrepreneurship, and turning the spotlight on art and culture.

Clarís Profile (Concise)



Clarís Ltd. (Clarís), a former global healthcare leader has re-established itself as a holding company with investments & management interest in the fields of clean energy, venture capital & incubators.

Clarís Lifesciences was setup in 1999, with a focus on specialty injectables and infusions. In a span of two decades, the company created nearly a billion-dollar valuation, established a world-class integrated business model, introduced over 130 products, built presence in over 100 countries, listed at BSE, and had a team of over 4,000 staffers and workers. It also won 'India's Best Companies to Work For' Award from Great Place to Work® Institute, India and The Economic Times, 8 years in a row.

Clarís exited healthcare in 2017, after sale of the injectables business to Baxter Inc., and the infusions business to Otsuka Pharmaceutical Factory, Inc. and Mitsui & Co. Ltd.

Clarís additionally serves as a socially responsible organisation, supporting social causes related to sports & fitness sector, art & culture, and building business & entrepreneurship ecosystems.

Leadership Profile



Arjun Handa

Vice Chairman and MD
Claris Group

Arjun Handa is the Vice Chairman and MD of Claris Group. He is an MBA from Northeastern University, Boston, USA, and holds a Bachelor of Commerce degree in Accounting from H. L. College of Commerce, Ahmedabad. He likes to focus on people, entrepreneurship, and management quality. He would like to add value to the lives of people in the world through his businesses and investments, and contribute to the society by creating opportunities for people in the fields of sports and culture.

Arjun took Claris in 2007 from a small family business and grew it into a global specialty injectables company in the pharmaceutical industry. He took Claris public in 2010 while growing the Infusions business in India and Emerging Markets, and then later sold the business to Otsuka - one of the biggest pharmaceutical companies from Japan. He then invested and grew the USA generic Injectables business, 4 times in 4 years, then selling it to Baxter - one of the world's biggest injectables companies from the USA. He started off as a management trainee in 2000 in Claris, and learnt & grew within the company, to then become the CEO. He focused on difficult-to-develop, complex products within the injectables space, which have large market sizes and high entry barriers.

Under Arjun's leadership, Claris has been awarded 8 times in a row the 'Great Place to Work Award'. Claris has also been featured numerous times in Fortune India 'The Next 500', Business Standard 'BS 1000', Inc. India Innovative 100 List, and many more. He has been recognized for his entrepreneurial and leadership qualities by The Economic Times 'Promising Entrepreneurs of India' (2016), 'Asia Pacific Entrepreneurship Award 2016' in 'Most Promising' category by Enterprise Asia, to name a few.

Arjun has now started a venture capital and finance company, to support and mentor entrepreneurs and start-ups with unique ideas to take India forward. He is also in search of a new idea to build another business in the consumer goods space.

Apart from work, Arjun likes to read books on entrepreneurship and management, is a car & technology freak, and holds a deep interest in world music. He was also a professional soccer player.

Downloadable Claris Logo

Claris Logo (Colour)



Claris Logo (B/W)

