
Claris completes sale of its stake in JV to Otsuka

Ahmedabad, 21st September 2017:

Claris Lifesciences Limited today announced that it has completed the sale of its remaining 20% stake in Otsuka Pharmaceutical India Private Limited; the joint venture with Otsuka Pharmaceutical Factory, Inc. and Mitsui & Co. Ltd.; to Otsuka Pharmaceutical Factory, Inc. (Japan) for a consideration of US\$ 20 million.

*The agreement to sell was announced on May 8, 2017 "Claris sells its stake in JV to Otsuka"

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Disclaimer



This press release may include forward-looking statements; including but not limited to budget forecasts and projections; which involve many risks, uncertainties and other factors that may cause the actual results to differ materially. Such factors include; but are not limited to; change in local and global economic conditions our ability to successfully implement our strategy, the market acceptance of and demand of our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from the actual returns, in future. Claris Lifesciences Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Market information mentioned in the press release is based on IMS Data and/or internal estimates of the Company.



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